Seabird Island

Sqewqel Development Corporation & Economic Development

Quarterly update for April 2022

During the presentation out of respect for those presenting and those who are in attendance, we will be muting everyone's mics, until the presentation is complete. Thank you for your understanding.



Ec-Dev Update – April 2022

Ec-Dev Partnerships - April 1st to March 31st

Over the past 12 months the following partnerships have been established:

- BC Association of Manufacturing MoU signed
- BC Tech MoU pending
- Digi-BC MoU has been finalized
- Royal Roads University MoU signed (Volunteer Interns received)
- University of the Fraser Valley MoU signed, MITACS Project Initiated, Volunteer Interns received
- Kwantlen Poly Tech MoU pending
- Fortis BC MoU signed and funding received RNG Feasibility Study
- Canadian Executive Service Organization (CESO) Business Support NC/Leasing/Youth Conference/Strat Plan

Work Completed:

- Draft Light Industrial & Commercial Zoning Regulations
- Draft Light Industrial/Commercial Lease
- Various Staff Templates
- Probyn Log Agreement (Forestry Team)
- Submission of Proposals Parks Branch (Sasquatch Park, IMAC Emergency Water Craft, BC Clean-Energy, NIB Trust, ISC, Health, Vancouver Foundation, Corrections Canada, etc.,)
- Managed and Trained Staff
- Revised Leases and Increased Leasing Rates to market levels
- Support to Seabird initiatives as required.

Proposal Funding Received:

- Stream I \$ 62,500.00 for NC
- Stream I \$232,000.00 for SqDC Gas Bar
- SIB Youth Conference \$ 70,000.00
- BC Clean Energy Fund \$ 50,000.00
- Fortis Community Grants \$ 25,000.00

Total: \$439,500.00



SqDC Update – April 2022

TMX Partnerships: January 1st to Dec 31st, 2021 - Agreement Negotiated:

- Nilex Ltd.
- Guymon Inspection
 Services
- Geo-Terra Ltd.
- First Reponse Inc

- West Earth Sciences
- Marwest Utility Services
- Sasuchan Development Corp
- Universal Health & Safety

- Scott Hydro-vac
- Roga Group
- Rock Group of Companies

Financials - (Jan 1st, 2020 to Dec 31st, 2021)

SqDC Assets:

• Dec 31, 2021 \$ 1,639,316.24 (Cash)

• Dec 31, 2020 \$ 172,004.57 (Cash)

Total Assets:

• Dec 31, 2021 \$ 3,766,017.84 (Cash/Property)

• Dec 31, 2020 \$ 1,944,154.35 (Cash/Property)

Revenues: (January 1st, 2020 to December 31st, 2020)

- Project Management/TMX \$ 8,047.62
- Lease \$ 698,380.76
- Other N.A.

Total Revenues:

\$ 698,380.76

Revenues: (January 1st, 2021 to December 31st, 2021

- Project Management/TMX \$ 618,674.26
- Lease \$ 1,229,715.58
- Other \$ 152, 243.75

Total Revenues:

\$ 2,000,633.59

Total Expenditures:

- Jan 1st to Dec 31st, 2020 \$452,355.64
- Jan 1st to Dec 31, 2021 \$915,705.21

Net Income:

- Jan 1st to December 31st 2020 \$ 246, 025.12
- Jan 1st to December 31, 2021 \$ 1,084,928.38

Yalh Yuxw Kwa s Hoy

Seabird Island
Sqewqel Development Corporation &
Economic Development